

DRAFT FINANCIAL STATEMENTS 18 April 2024

Company Number: 387157

Dun Laoghaire Rathdown Community Addiction Team CLG

Annual Report and Financial Statements

for the financial year ended 31 December 2023

Draft

Dun Laoghaire Rathdown Community Addiction Team CLG

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Dun Laoghaire Rathdown Community Addiction Team CLG DIRECTORS AND OTHER INFORMATION

| | |
|---|--|
| Directors | Colette Farrington Stefani Howlett Roisin Verdon |
| Company Secretary | Colette Farrington |
| Company Number | 387157 |
| Charity Number | 20061968 |
| Registered Office and Business Address | Unit 8 Leopardstown Office Park Burton Hall Avenue Dublin 18 |
| Auditors | GBW Audit & Accountancy ULC Chartered Certified Accountants and Statutory Audit Firm New Street Wicklow Town Cork T12 T853 |
| Bankers | Bank of Ireland Main Street Dundrum Dublin 14 |
| Solicitors | Sherlock Law 5F Nutgrove Office Park Rathfarnham Dublin 14 |

Dun Laoghaire Rathdown Community Addiction Team CLG

DIRECTORS' REPORT

for the financial year ended 31 December 2023

The directors present their report and the audited financial statements for the financial year ended 31 December 2023.

Principal Activity

The principal activity of the company is the provision of support and services for individuals affected by addiction.

The Company is limited by guarantee not having a share capital.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €6,633 (2022 - €44,727).

At the end of the financial year, the company has assets of €212,354 (2022 - €179,263) and liabilities of €45,649 (2022 - €19,191). The net assets of the company have increased by €6,633.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Colette Farrington
Stefani Howlett
Roisin Verdon

The secretary who served throughout the financial year was Colette Farrington.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, GBW Audit & Accountancy ULC, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

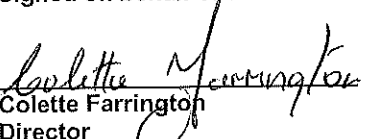
Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

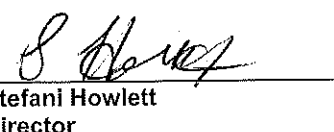
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 8, Leopardstown Office Park, Burton Hall Avenue, Dublin 18.

Signed on behalf of the board


Colette Farrington
Director

Date: 29/5/24


Stefani Howlett
Director

Date: 29/5/24

Dun Laoghaire Rathdown Community Addiction Team CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

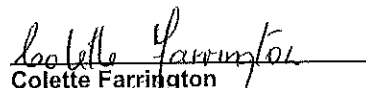
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

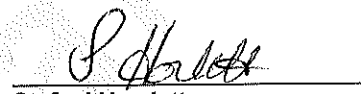
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Colette Farrington
Director

Date: 29/5/24


Stefani Howlett
Director

Date: 29/5/24

INDEPENDENT AUDITOR'S REPORT

to the Members of Dun Laoghaire Rathdown Community Addiction Team CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Dun Laoghaire Rathdown Community Addiction Team CLG ('the company') for the financial year ended 31 December 2023 which comprise the Income and Expenditure Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report have been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Dun Laoghaire Rathdown Community Addiction Team CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

James Butler, FCCA
for and on behalf of
GBW AUDIT & ACCOUNTANCY ULC
Chartered Certified Accountants and Statutory Audit Firm
New Street
Wicklow Town
Cork
T12 T853

Date: _____

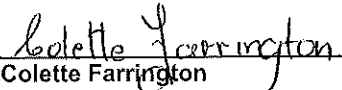
Dun Laoghaire Rathdown Community Addiction Team CLG

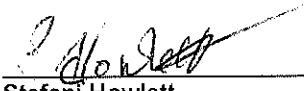
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2023

| | Notes | 2023 € | 2022 € |
|--------------------------------|-------|-----------|-----------|
| Income | | 489,915 | 511,031 |
| Expenditure | | (483,282) | (466,304) |
| Surplus for the financial year | | 6,633 | 44,727 |
| Total comprehensive income | | 6,633 | 44,727 |

Approved by the board on _____ and signed on its behalf by:


 Colette Farrington
 Director


 Stefani Howlett
 Director

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Dun Laoghaire Rathdown Community Addiction Team CLG


BALANCE SHEET

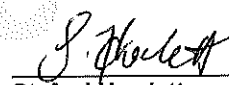
as at 31 December 2023

| | Notes | 2023 € | 2022 € |
|---|-------|-----------|-----------|
| Fixed Assets | | | |
| Tangible assets | 7 | 5,464 | 3,313 |
| Current Assets | | | |
| Debtors | 8 | 97,298 | 102,442 |
| Cash and cash equivalents | | 109,592 | 73,508 |
| | | 206,890 | 175,950 |
| Creditors: amounts falling due within one year | 10 | (45,649) | (19,191) |
| Net Current Assets | | 161,241 | 156,759 |
| Total Assets less Current Liabilities | | 166,705 | 160,072 |
| Reserves | | | |
| Income and expenditure account | | 166,705 | 160,072 |
| Equity attributable to owners of the company | | 166,705 | 160,072 |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on _____ and signed on its behalf by:


Colette Farrington
Director


Stefani Howlett
Director

Dun Laoghaire Rathdown Community Addiction Team CLG

STATEMENT OF CHANGES IN EQUITY

as at 31 December 2023

| | Retained surplus | Total |
|--------------------------------|---------------------|----------------|
| | € | € |
| At 1 January 2022 | 115,345 | 115,345 |
| Surplus for the financial year | 44,727 | 44,727 |
| At 31 December 2022 | 160,072 | 160,072 |
| Surplus for the financial year | 6,633 | 6,633 |
| At 31 December 2023 | 166,705 | 166,705 |

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Dun Laoghaire Rathdown Community Addiction Team CLG

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2023

| | Notes | 2023 € | 2022 € |
|---|----------|-----------------------|----------------------|
| Cash flows from operating activities | | | |
| Surplus for the financial year | | 6,633 | 44,727 |
| Adjustments for: | | | |
| Depreciation | | 3,268 | 2,318 |
| | | <u>9,901</u> | <u>47,045</u> |
| Movements in working capital: | | | |
| Movement in debtors | | 5,144 | (24,418) |
| Movement in creditors | | 26,458 | 10 |
| | | <u>41,503</u> | <u>22,637</u> |
| Cash flows from investing activities | | | |
| Payments to acquire tangible assets | | (5,419) | - |
| | | <u>36,084</u> | <u>22,637</u> |
| Net increase in cash and cash equivalents | | 36,084 | 22,637 |
| Cash and cash equivalents at beginning of financial year | | 73,508 | 50,871 |
| Cash and cash equivalents at end of financial year | 9 | <u>109,592</u> | <u>73,508</u> |

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Dun Laoghaire Rathdown Community Addiction Team CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. General Information

Dun Laoghaire Rathdown Community Addiction Team CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 387157. The registered office of the company is Unit 8, Leopardstown Office Park, Burton Hall Avenue, Dublin 18 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|----------------------------------|---------------------|
| Fixtures, fittings and equipment | - 20% Straight line |
|----------------------------------|---------------------|

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is exempt from taxation as it has charitable status under the Taxes Consolidation Act 1997.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

Dun Laoghaire Rathdown Community Addiction Team CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Going concern

The company's work is funded by the Dun Laoghaire & Rathdown Drugs and Alcohol Task Force, subject to the agreement of the HSE. The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future having adequate resources to meet its obligations as they fall due.

While funding is only guaranteed from year to year the directors believe the going concern basis to be appropriate in view of the ongoing necessity for its work and its net asset position, which would enable it to meet its liabilities in the event of cessation. The financial statements do not include any adjustments that would result from the basis of preparation being inappropriate.

| 5. Operating surplus | 2023 | 2022 |
|--|--------------|--------------|
| | € | € |
| Operating surplus is stated after charging: | | |
| Depreciation of tangible assets | 3,268 | 2,318 |

6. Employees

The average monthly number of employees, including directors, during the financial year was 8, (2022 - 8).

| | 2023 | 2022 |
|-------|---------------|---------------|
| | Number | Number |
| Staff | 8 | 8 |

7. Tangible assets

| | Fixtures, fittings and equipment | Total |
|-------------------------------|---|---------------|
| | € | € |
| Cost | | |
| At 1 January 2023 | 32,280 | 32,280 |
| Additions | 5,419 | 5,419 |
| At 31 December 2023 | 37,699 | 37,699 |
| Depreciation | | |
| At 1 January 2023 | 28,967 | 28,967 |
| Charge for the financial year | 3,268 | 3,268 |
| At 31 December 2023 | 32,235 | 32,235 |
| Net book value | | |
| At 31 December 2023 | 5,464 | 5,464 |
| At 31 December 2022 | 3,313 | 3,313 |

Dun Laoghaire Rathdown Community Addiction Team CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

| 8. Debtors | 2023 € | 2022 € |
|---------------|---------------|----------------|
| Trade debtors | 11,737 | 15,861 |
| Other debtors | 6,564 | 8,356 |
| Prepayments | 78,997 | 78,225 |
| | <u>97,298</u> | <u>102,442</u> |

Amounts falling due after more than one year and included in debtors are:

| | 2023 € | 2022 € |
|-------------|---------------|---------------|
| Prepayments | <u>33,328</u> | <u>33,328</u> |

| 9. Cash and cash equivalents | 2023 € | 2022 € |
|------------------------------|----------------|---------------|
| Cash and bank balances | <u>109,592</u> | <u>73,508</u> |

| 10. Creditors | 2023 € | 2022 € |
|-------------------------------------|---------------|---------------|
| Amounts falling due within one year | | |
| Payments received on account | 16,666 | - |
| Trade creditors | 238 | 2,355 |
| Taxation | 16,986 | 7,373 |
| Other creditors | 4,582 | 4,071 |
| Accruals | 7,177 | 5,392 |
| | <u>45,649</u> | <u>19,191</u> |

11. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2023.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

DUN LAOGHAIRE RATHDOWN COMMUNITY ADDICTION TEAM CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

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Dun Laoghaire Rathdown Community Addiction Team CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2023

| | 2023 € | 2022 € |
|----------------------------------|----------------|----------------|
| Income | 489,915 | 511,031 |
| Expenditure | | |
| Wages and salaries | 307,712 | 300,693 |
| Social welfare costs | 33,630 | 32,907 |
| Staff training | 1,995 | 417 |
| Staff Support | 3,295 | 2,747 |
| Rent payable | 71,774 | 77,592 |
| Insurance | 8,194 | 8,945 |
| Light and heat | 7,175 | 6,305 |
| Repairs and maintenance | 11,124 | 14,790 |
| Printing, postage and stationery | 3,913 | 103 |
| Advertising | 2,000 | - |
| Telephone & Broadband | 5,328 | 4,847 |
| Computer costs | 4,311 | 2,283 |
| Client Services | 535 | 200 |
| Travelling and entertainment | 3,563 | 2,530 |
| Legal and professional | - | 369 |
| Consultancy fees | 2,715 | 2,716 |
| Accountancy Fees | 2,678 | 2,000 |
| Bank charges | 181 | 177 |
| Canteen | 732 | 340 |
| General expenses | 4,873 | 1,310 |
| Subscriptions | - | 577 |
| Auditor's remuneration | 4,286 | 2,138 |
| Depreciation | 3,268 | 2,318 |
| | 483,282 | 466,304 |
| Net surplus | 6,633 | 44,727 |